

**BALANCE SHEET**  
01/07/2005

LTL ths.

| No  | Item   | Bank             | Financial Group  |
|---|--|------------------|------------------|
| <b>ASSETS</b>                             |  |                  |                  |
| 1.  | Cash, precious metals and other valuables                | 73 344           | 73 344           |
| 2.  | Due from central banks                                   | 113 022          | 113 022          |
| 3.  | Advances to credit and financial institutions            | 786 747          | 556 116          |
| 3.1.                                      | Deposits   | 555 112          | 555 150          |
| 3.2.                                      | Repo transactions  | -                | -                |
| 3.3.                                      | Loans  | 213 635          | 966              |
| 4.  | Treasury short-term securities                           | 507              | 507              |
| 5.  | Granted loans and advances                               | 553 583          | 649 070          |
| 6.  | Leasing  | -                | 174 084          |
| 8.  | Debt securities  | 712 480          | 712 480          |
| 9.  | Claims on derivative contracts                           | 493              | 493              |
| 10.                                       | Equities   | 15 044           | 9 044            |
| 10.1.                                     | Investments put into accounts using ownership method     | -                | -                |
| 11.                                       | Intangible assets (less amortization)                    | 1 086            | 1 105            |
| 12.                                       | Fixed assets (less depreciation)                         | 69 149           | 69 577           |
| 12.1.                                     | Buildings and other real estate                          | 27 460           | 27 460           |
| 12.2.                                     | Vehicles   | 2 840            | 2 823            |
| 12.3.                                     | Office furniture and equipment                           | 38 849           | 39 294           |
| 13.                                       | Accrued income and deferred expenses                     | 16 898           | 16 194           |
| 14.                                       | Other assets   | 6 730            | 18 003           |
| 16.                                       | <b>Total assets</b>                                      | <b>2 349 083</b> | <b>2 393 039</b> |
| <b>Liabilities</b>                        |  |                  |                  |
| 17.                                       | Due to central banks                                     | -                | -                |
| 18.                                       | Due to credit and financial institutions                 | 198 178          | 220 001          |
| 18.1.                                     | Deposits   | 198 178          | 197 558          |
| 18.2.                                     | Repo transactions  | -                | -                |
| 18.3.                                     | Loans  | -                | 22 443           |
| 19.                                       | Deposits and letters of credit                           | 1 831 887        | 1 831 887        |
| 20.                                       | Obligations under derivative contracts                   | 1 350            | 1 350            |
| 21.                                       | Contingency funds  | 15 724           | 15 724           |
| 22.                                       | Issued debt securities                                   | -                | -                |
| 23.                                       | Accrued expenses and deferred income                     | 18 573           | 21 683           |
| 24.                                       | Subordinate loans  | -                | -                |
| 25.                                       | Other liabilities  | 53 223           | 73 246           |
| 27.                                       | <b>Total liabilities</b>                                 | <b>2 118 935</b> | <b>2 163 891</b> |
| <b>SHAREHOLDERS' EQUITY</b>               |  |                  |                  |
| 30.                                       | Capital and reserves                                     | 230 148          | 229 148          |
| 30.1.                                     | Registered stock capital                                 | 137 267          | 137 267          |
| 30.2.                                     | Own shares purchased                                     | -                | -                |
| 30.3.                                     | Issue difference   | 305              | 305              |
| 30.4.                                     | Long – term assets revaluation reserve                   | 18 312           | 18 312           |
| 30.5.                                     | Financial assets revaluation reserve                     | -                | -                |
| 30.6.                                     | Retained profit (loss)                                   | 10 127           | 10 140           |
| 30.7.                                     | Profit (loss) of the current financial year              | 20 995           | 19 546           |
| 30.8.                                     | Other capitals and reserves                              | 43 142           | 43 578           |
| 30.9.                                     | Funds of a foreign bank branch received from head-office | -                | -                |
| 31.                                       | Minority interests                                       | X                | -                |
| 32.                                       | <b>Total liabilities and shareholders' equity</b>        | <b>2 349 083</b> | <b>2 393 039</b> |
| <b>OFF-BALANCE COMMITMENTS</b>            |  |                  |                  |
| <b>Liabilities and claims of the bank</b> |  |                  |                  |
| 1.  | Guarantees and warranties                                | 19 537           | 19 537           |
| 2.  | Commitments to issue letters of credit                   | 609              | 609              |
| 3.  | Accounts receivables (claims)                            | 200 166          | 186 045          |
| 4.  | Accounts payable (liabilities)                           | 25 264           | 25 264           |
| 5.  | Financial derivatives                                    | -                | -                |
| 5.1.                                      | Accounts receivables (claims)                            | 576 615          | 576 615          |
| 5.2.                                      | Accounts payable (liabilities)                           | 577 472          | 577 472          |

**STATEMENTS OF INCOME**

01/07/2005

LTL ths.

| No         | Item   | Bank          | Financial Group |
|------------|--|---------------|-----------------|
| <b>1.</b>  | <b>Interest income</b>   | <b>44 364</b> | <b>55 786</b>   |
| 1.1.       | From loans to credit and financial institutions and dues at credit institutions          | 9 343         | 3 467           |
| 1.2.       | From other loans   | 21 244        | 24 675          |
| 1.3.       | From subordinate loans   | 12            | 12              |
| 1.4.       | From acquired debt securities  | 13 748        | 13 748          |
| 1.5.       | Other interest and related income  | -             | 13 867          |
| 1.6.       | Other interest and similar income  | 17            | 17              |
| <b>2.</b>  | <b>Interest expenses</b>   | <b>17 975</b> | <b>19 531</b>   |
| 2.1.       | For liabilities to credit and financial institutions and dues to credit institutions     | 1 050         | 2 606           |
| 2.2.       | For deposits and other payables  | 16 925        | 16 925          |
| 2.3.       | For subordinate loans  | -             | -               |
| 2.4.       | For issued debt securities   | -             | -               |
| 2.5.       | Other interest expenses  | -             | -               |
| <b>3.</b>  | <b>Net interest income (1-2)</b>   | <b>26 389</b> | <b>36 255</b>   |
| <b>4.</b>  | <b>Provision expense</b>   | <b>975</b>    | <b>2 454</b>    |
| 4.1.       | Specific provisions for loans and accrued interest                                       | 2 158         | 3 643           |
| 4.2.       | Specific provisions for executed guarantees  | -142          | -142            |
| 4.3.       | Specific provisions for the loan portfolio   | 178           | 178             |
| 4.4.       | Adjustments of expenses incurred due to the recovery of the previously written-off loans | -1 219        | -1 225          |
| <b>5.</b>  | <b>Net interest income after provisions (3-4)</b>  | <b>25 414</b> | <b>33 801</b>   |
| <b>6.</b>  | <b>Commission and fee income</b>   | <b>31 727</b> | <b>26 017</b>   |
| <b>7.</b>  | <b>Commission and fee expenses</b>   | <b>3 002</b>  | <b>3 165</b>    |
| <b>8.</b>  | <b>Net interest, commission and fee income (5+6-7)</b>                                   | <b>54 139</b> | <b>56 653</b>   |
| <b>9.</b>  | <b>Income on equities</b>  | <b>3 844</b>  | <b>3 844</b>    |
| 9.1.       | Profit (loss) from investments put into accounts using ownership method                  | -             | -               |
| <b>10.</b> | <b>Realized profit (loss)</b>  | <b>1 646</b>  | <b>1 646</b>    |
| 10.1.      | From operations with foreign currency  | 2 932         | 2 932           |
| 10.2.      | From operations with debt securities   | -1 789        | -1 789          |
| 10.3.      | From operations with ownership securities  | 109           | 109             |
| 10.4.      | From operations with other financial instruments   | 394           | 394             |
| <b>11.</b> | <b>Unrealized profit (loss)</b>  | <b>1 873</b>  | <b>1 999</b>    |
| 11.1.      | From operations with foreign currency  | 5 140         | 5 266           |
| 11.2.      | From operations with debt securities   | 4 584         | 4 584           |
| 11.3.      | From operations with ownership securities  | -13           | -13             |
| 11.4.      | From operations with other financial instruments   | -7 838        | -7 838          |
| <b>12.</b> | <b>Main activity result (8+9+10+11)</b>  | <b>61 502</b> | <b>64 142</b>   |
| <b>13.</b> | <b>Other bank's income</b>   | <b>61</b>     | <b>63</b>       |
| <b>14.</b> | <b>Operating expenses</b>  | <b>26 350</b> | <b>28 901</b>   |
| 14.1.      | Wages, salaries and social security contributions  | 16 092        | 16 995          |
| 14.2.      | Travel expenses  | 281           | 298             |
| 14.3.      | Rent and maintenance of buildings  | 2 177         | 2 354           |
| 14.4.      | Transport, communication, postage expenses   | 2 171         | 2 358           |
| 14.5.      | Advertising and marketing  | 1 432         | 2 080           |
| 14.6.      | Other operating expenses   | 4 197         | 4 816           |
| <b>15.</b> | <b>Other bank's expenses</b>   | <b>4 754</b>  | <b>5 936</b>    |
| <b>16.</b> | <b>Depreciation and amortization</b>   | <b>3 710</b>  | <b>3 803</b>    |
| <b>17.</b> | <b>Expenses on other provisions</b>  | <b>4 684</b>  | <b>4 949</b>    |
| 17.1.      | Provisions for other doubtful assets   | 4 483         | 4 748           |
| 17.2.      | Provisions for other off-balance liabilities   | 201           | 201             |
| <b>18.</b> | <b>Ordinary activity result (12+13-14-15-16-17)</b>                                      | <b>22 065</b> | <b>20 616</b>   |
| <b>19.</b> | <b>Extraordinary profit (loss)</b>   | <b>-37</b>    | <b>-37</b>      |
| <b>20.</b> | <b>Profit (loss) before tax (18+19)</b>  | <b>22 028</b> | <b>20 579</b>   |
| <b>21.</b> | <b>Profit tax</b>  | <b>1 086</b>  | <b>1 086</b>    |
| <b>22.</b> | <b>Deferred tax and correlation of profit tax</b>  | <b>-53</b>    | <b>-53</b>      |
| <b>23.</b> | <b>Profit (loss) attributable to minority interests</b>                                  | <b>-</b>      | <b>-</b>        |
| <b>24.</b> | <b>Net profit (loss)</b>   | <b>20 995</b> | <b>19 546</b>   |
| <b>25.</b> | <b>Net profit per share (LTL)</b>  | <b>1.53</b>   | <b>1.42</b>     |