

## AB Bank SNORAS

### THE FINAL PROVISIONS

#### OF

### THE EMISSION OF THE BONDS ISSUED ACCORDING TO 300,000,000 LITAS PROGRAMME OF AVERAGE DURATION AND LINKED TO THE DEPOSITORY RECEIPTS ISSUED ON THE BASIS OF THE SHARES OF 2 RUSSIAN COMPANIES

This document, together with the recast of the Base Prospectus of 300,000,000 Litas Bond Programme of average duration, approved in the Securities Commission of the Republic of Lithuania (RL) as of 5 June 2008, and other reference linked documents compose the emission prospectus arranged according to the Regulations of development, validation and disclosure of information confirmed in the securities prospectus by the resolution No. 1K-21 of the RL Securities Commission as of 15 July 2005 and by the regulation No. 809/2004 of the Commission of the European Communities as of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements.

These Final Provisions should be read together with the Base Prospectus, which can be familiarized with at the Issuer's website [www.snoras.lt](http://www.snoras.lt) or in the Financial Brokerage Department of the Issuer at A. Vivulskio str. 7 Vilnius, tel: (8~5) 232 72 12, 232 72 23, fax: (8~5) 232 73 06.

The principal data of the emission:

<b>1. Issuer</b>	AB Bank SNORAS
<b>2. Emission title and number</b>	SNORAS Energetika1
<b>3. Emission issuance currency</b>	EUR
<b>4. Distribution period</b>	From 12.06.2008 till 11.07.2008 (inclusive)
<b>5. Securities nominal value per item</b>	<b>100 EUR</b>
<b>6. The total nominal value of the equity-linked notes emissions</b>	min 2,000,000 Litas (the equivalent in Litas of the amount of all equity-linked notes emissions linked to the depository receipts of 2 Russian companies, which are distributed from 12.06.2008 till 11.07.2008) max 290,000,000 Litas <b>100</b> (14.07.2008)
<b>7. Purchase price<sup>1</sup></b>	<b>4,5 per cent</b>
7.1. The interest rate of the primary distribution discount	
7.2. Purchase price calculation	$P = \frac{N}{1 + \frac{i}{100} \times \frac{t}{360}}$ , where: P – bond purchase price N – bond nominal value i – discounting interest rate, indicated in point 7.1

<sup>1</sup> The bond purchase price for a specific day of the distribution period is presented in Annex No.1

**8. Purchase fee**

**9. Bond purchase date**

**10. Bond redemption date**

**11. Emission duration**

**12. Type of bonds**

**13. Redemption price or the procedure of its calculation**

**14. Conditions of equity-linked notes**

14.1. Financial instrument

14.2. Minimum value of Investment ratio

14.3. Publication date of true value of Investment ratio

14.4. Payment dates of interest rates (if such are provided)

14.5. Date of determining the primary value of the financial instrument component

14.6. Dates of determining the interim values of the financial instrument component<sup>2</sup>

t – number of days until the end of distribution

Non-applicable

**14.07.2008**

**27.07.2011**

1108 days

**Equity-linked notes**

$K = N (1 + P/100)$  , where:

K – bond redemption price

N – bond nominal price

P - interest rate calculated by the formula (%):

$$P = IK \times MAX \left\{ 0; \sum_{i=1}^2 W_i * \frac{K_{FIN}^i - K_{PRIM}^i}{K_{PRIM}^i} \right\}, \text{ where:}$$

IK – Investment ratio

$W_1$  - „Lukoil“ weight in the basket (0,5)

$W_2$  - „Gazprom“ weight in the basket (0,5)

$K_{FIN}^i$  - Final price of i –th share,

calculated as the arithmetic average of the share sales closing values fixed every 3 months on the days stipulated in clause 14.6 of the Final Provisions during the entire bond period.

$K_{PRIM}^i$  Primary price of i –th share,

fixed on the day of determining the primary price.

The basket of the depository receipts, issued on the basis of the shares of 2 Russian companies, in equal parts:

**“LUKOIL” - 50%**

(Bloomberg code LKOD LI Equity) and

**“GAZPROM” - 50%**

(Bloomberg code OGZD LI Equity)

(more information on website

<http://www.londonstockexchange.com/en-gb/pricesnews/prices>)

**70 per cent**

**15.07.2008**

not provided

**15.07.2008**

15.10.2008, 15.01.2009, 15.04.2009, 15.07.2009, 15.10.2009, 15.01.2010, 15.04.2010, 15.07.2010, 15.10.2010, 17.01.2011, 15.04.2011, 15.07.2011.

<sup>2</sup> If the indicated date of determining the value of the financial instrument is not a business day and the appropriate stock exchange does not work, the value of the financial instrument shall be determined on the following business day.

14.7. Procedure of calculating the final value of the financial instrument component (of each share)	Arithmetic average of the interim values of each share included in the basket, which are determined on the dates mentioned in clause 14.6
14.8. Risk factors	All risk factors mentioned in the Base Prospectus
<b>Other conditions</b>	
<b>15. Time and venue of signing bond agreements</b>	Bonds are signed on the time and addresses indicated in Annex No.2
<b>16. Distributor (-s)</b>	AB Bank SNORAS Vivulskio str.7, Vilnius (8-5) 232 7212, 232 7223 Republic of Lithuania
<b>17. Distribution venue (range)</b>	Non-applicable
<b>18. Minimum quantity of bonds offered to one investor for acquisition</b>	Non-applicable
<b>19. Maximum quantity of bonds offered to one investor for acquisition</b>	Non-applicable
<b>20. Securities fiduciary</b>	AB Bank Finasta Konstitucijos pr. 23, LT-08105, Vilnius (8-5) 278 6833, 278 6844
<b>21. Listing</b>	Not for listing
<b>22. Calculation agent</b>	of AB Bank Snoras A.Vivulskio str.7, Vilnius (8-5) 232 7212, 232 7223
<b>23. Settlement mediator</b>	of AB Bank Snoras A.Vivulskio str.7, Vilnius (8-5) 232 7212, 232 7223
<b>24. Depository mediator</b>	of AB Bank Snoras A.Vivulskio str.7, Vilnius (8-5) 232 7212, 232 7223
<b>25. The money for the acquired bonds should be transferred</b>	To the investor's account in AB Bank "Snoras" indicated in the Bond Subscription Agreement.
<b>26. Fees</b>	All fees for legal persons and residents indicated in the Base Prospectus.

The Issuer is responsible for the correctness of the information presented in these Final Provisions.

Director of Treasury Department

Remigijus Bartaška

05.06.2008

## Annex 1

Bond prices during distribution period (calculation base ACT/360)			
Beginning of distribution period	End of distribution period	Bond effective date	Number of days of distribution period
2008.06.12	2008.07.11	2008.07.14	29
Date	Cost of SNORAS Energetika1 emission ( EUR without risk premium)		Number of days until the bond effective date
2008.06.12	99,6016		32
2008.06.13	99,614		31
2008.06.14	99,6264		30
2008.06.15	99,6388		29
2008.06.16	99,6512		28
2008.06.17	99,6636		27
2008.06.18	99,6761		26
2008.06.19	99,6885		25
2008.06.20	99,7009		24
2008.06.21	99,7133		23
2008.06.22	99,7258		22
2008.06.23	99,7382		21
2008.06.24	99,7506		20
2008.06.25	99,7631		19
2008.06.26	99,7755		18
2008.06.27	99,788		17
2008.06.28	99,8004		16
2008.06.29	99,8129		15
2008.06.30	99,8253		14
2008.07.01	99,8378		13
2008.07.02	99,8502		12
2008.07.03	99,8627		11
2008.07.04	99,8752		10
2008.07.05	99,8876		9
2008.07.06	99,9001		8
2008.07.07	99,9126		7
2008.07.08	99,9251		6
2008.07.09	99,9375		5
2008.07.10	99,95		4
2008.07.11	99,9625		3
2008.07.14	100		0

**ADDRESSES AND BONDS DISTRIBUTION TIME OF AB BANK SNORAS BRANCHES AND BRANCH OUTLETS**

Address	Time
Alytus branch, Pulko str. 14/1, Alytus	Monday-Friday - 8.00-16.00 Saturday - 8.00-13.00
Druskininkai division, Vilniaus al. 13, Druskininkai	Monday-Friday - 9.00-16.00 Saturday and Sunday - 10.00-15.00
Kaunas branch, K. Donelaičio str.76, Kaunas	Monday-Friday - 8.00-16.00 Saturday - 9.00-14.00
Klaipėda branch, Liepų str. 50, Klaipėda	Monday-Friday - 8.00-16.00
H.Manto division, H. Manto str. 9, Klaipėda	Monday-Friday - 8.00-16.00 Saturday - 9.00-13.00
Kupiškio division, Gedimino 27, Kupiškis	Monday-Friday - 8.00-16.00 Saturday - 9.00-13.00
Marijampolė branch, J. Basanavičiaus a. 15, Marijampolė	Monday-Friday - 8.00-16.00 Saturday - 9.00-13.00
Mažeikiai branch, Laisvės str. 13 , Mažeikiai	Monday-Friday - 8.00-16.00 Saturday - 9.00-12.00
Tauragė branch, Vytauto str. 60, Tauragė	Monday-Friday - 8.00-16.00 Saturday - 9.00-12.00
Telšiai division, Turgaus str. 19A, Telšiai	Monday-Friday - 8.00-16.00 Saturday - 8.30-12.30
Panevėžys branch, Smėlynės str. 2C, Panevėžys	Monday-Friday - 8.00-16.00
Utena branch, Maironio str. 12, Utena	Monday-Friday - 8.00-16.00
Visaginas division, Visagino str. 8, Visaginas	Monday-Friday - 9.00-16.00
Švenčionys division, Vilniaus str. 3/2, Švenčionys	Monday-Friday - 8.00-16.00
Šiauliai branch, Tilžės str. 170, Šiauliai	Monday-Friday - 8.00-16.00 Saturday - 9.00-14.00
Vilnius branch, A.Vivulskio str. 7, Vilnius	Monday-Friday - 8.00-16.00 Saturday - 9.00-14.00
Fabijoniškės division, Ukmergės str. 369, Vilnius	Monday-Friday - 9.00-16.00 Saturday - 9.00-16.00 Sunday - 9.00-14.00
Goštauto division, A. Goštauto str. 40a, Vilnius	Monday-Friday - 8.30-16.00
division Nr.50 Gedimino pr.2	Monday-Friday - 9.00-16.00 Saturday - 9.00-14.00
division Nr.60 Gedimino pr.26, Vilnius	Monday-Friday - 9.00-16.00