

# BALANCE SHEET

01/07/2006

LTL ths.

<i>Item</i>	<i>Bank</i>	<i>Group</i>
<b>Assets</b>		
Cash and cash equivalents	653.115	840.822
Financial assets at fair value through profit or loss	885.394	970.884
Advances to credit and financial institutions	209.554	372.346
Derivative financial assets	1.507	1.542
Held-to-maturity financial assets	72.468	118.526
Loans to customers, net	1.250.372	2.066.473
Investments to associates	93.238	-
Investment property	-	12.541
Fixed assets (less depreciation)	74.207	123.749
Intangible assets (less amortization)	2.323	18.199
Property, plant and equipment	-	986
Intangible assets	-	498
Other assets	8.073	40.038
<b>Total assets</b>	<b><u>3.250.251</u></b>	<b><u>4.566.604</u></b>
<b>Liabilities</b>		
Amounts due to credit institutions	116.696	175.602
Derivative financial liabilities	95	1.514
Debt securities issued	19.464	19.464
Amounts due to customers	2.744.460	3.925.037
Subordinated loans	69.736	88.915
Current income tax liabilities	11.988	13.507
Deferred income tax liabilities	1.816	5.741
Provisions	41	104
Other liabilities	32.798	55.946
<b>Total liabilities</b>	<b><u>2.997.094</u></b>	<b><u>4.285.830</u></b>
<b>Equity</b>		
Share capital	137.267	137.267
Reserves	70.001	70.585
Retained earnings	45.889	56.738
<b>Total equity attributable to shareholders of the Group</b>	<b><u>X</u></b>	<b><u>264.590</u></b>
Minority interest	<u>X</u>	<u>16.184</u>
<b>Total equity</b>	<b><u>253.157</u></b>	<b><u>280.774</u></b>
<b>Total equity and liabilities</b>	<b><u>3.250.251</u></b>	<b><u>4.566.604</u></b>

# INCOME STATEMENT

01/07/2006

LTL ths.

<i>Item</i>	<i>Bank</i>	<i>Group</i>
<b>Interest income</b>		
On loans to customers	34.854	86.839
On debt securities	18.338	21.020
On loans and placements with credit institutions	16.870	13.524
	<b>70.062</b>	<b>121.383</b>
<b>Interest expense</b>		
On deposits	28.769	40.661
Placements from credit institutions	1.989	3.940
On debt securities issued	380	380
On subordinated loans	1.353	2.023
	<b>32.491</b>	<b>47.004</b>
<b>Net interest income</b>	<b>37.571</b>	<b>74.379</b>
(Impairment) of interest earning assets	3.751	3.265
<b>Net interest income after impairment of interest earning assets</b>	<b>41.322</b>	<b>77 644</b>
Fee and commission income	33.713	46.424
Fee and commission expenses	(3.269)	8.523
<b>Net fee and commission income</b>	<b>30.444</b>	<b>37.901</b>
Gains less losses from securities at fair value through profit or loss	(19.208)	(19.819)
Gains less losses from derivative instruments	9.452	10.960
Gains less losses from foreign currencies	4.416	6.719
Dividend income	2.132	46
Other income	681	3.452
<b>Other non interest income</b>	<b>(2.527)</b>	<b>1.358</b>
Salaries and benefits	18.371	35.991
Depreciation and amortisation	3.866	8.567
Other operating expenses	18.957	34.390
Other impairment and provisions (releases)	(140)	(89)
<b>Operating expenses</b>	<b>41.054</b>	<b>78.859</b>
<b>Profit before income tax</b>	<b>28.185</b>	<b>38.044</b>
Income tax expense	(6.767)	7.948
<b>Profit for the year</b>	<b>21.418</b>	<b>30.096</b>
<b>Attributable to:</b>		
Minority interest	X	1.573
<b>Net profit (loss)</b>	<b>21.418</b>	<b>28.523</b>
<b>Basic Earning per Share (in LTL)</b>	1.56	2.08